

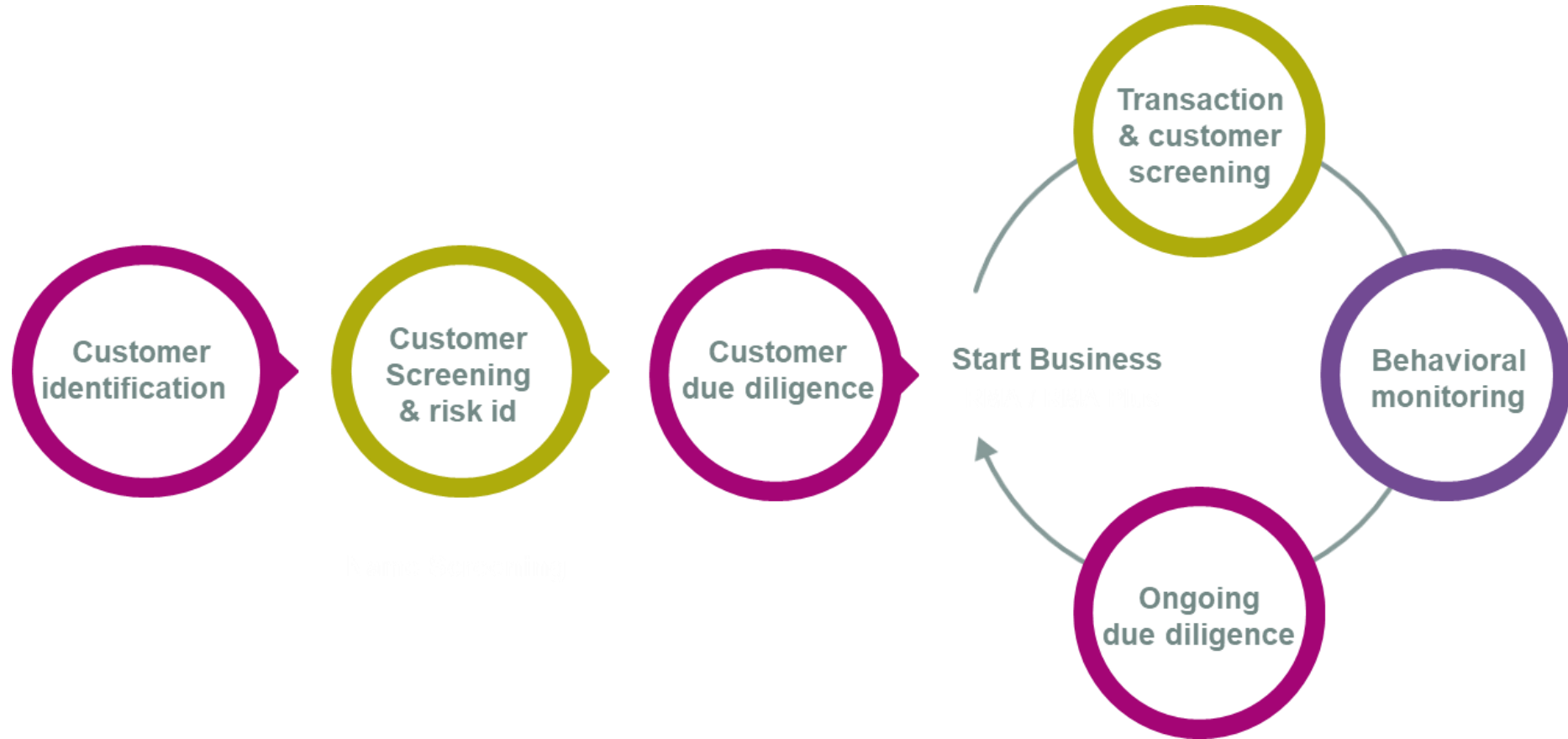


# SWIFT KYC Registry

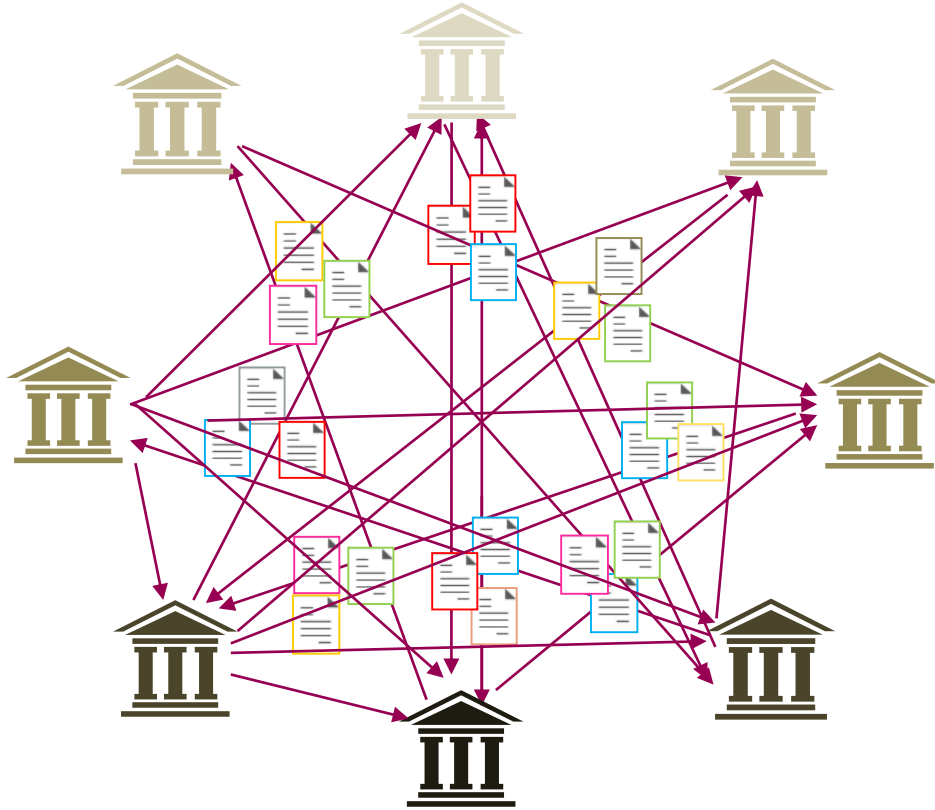
**FCC KYC 2021**

Financial Crime Compliance

# KYC is part of a highly complex process



# The collection of KYC data and documents is a challenge



**Repetitive process**

**Lack of standardization**

**Manual workflows across multiple channels**

**Lack of transparency**

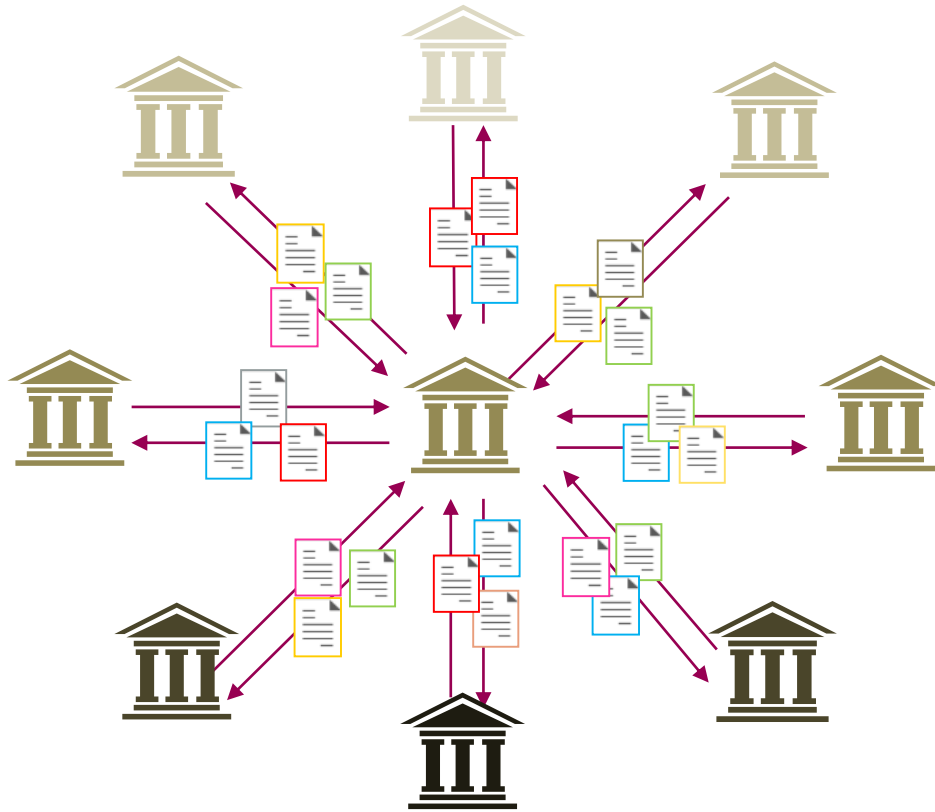
**Increasingly strict regulatory requirements**

**High overall costs**

**The Result: KYC is time-consuming, repetitive, expensive ⇒ De-risking**

# KYC Registry as it works today

Single central source to share and collect KYC information, allowing a streamlined KYC process



**Secure, reliable and user-friendly**

**Single Standard for KYC requirements**

**Streamlined processes**

**Global**

**Data Quality**

**Increased transparency**

**SWIFT as Trusted 3rd party non-profit cooperative**

**Not a commercial venture but a community initiative**



**Benefits: efficiency gains, enhanced user experience, enhanced transparency**



## Discover the value of working with SWIFT

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### About SWIFT

SWIFT is a global member owned cooperative and the world's leading provider of secure financial messaging services. We provide our community with a platform for messaging and standards for communicating, and we offer products and services to facilitate access and integration, identification, analysis and regulatory compliance.

Our messaging platform, products and services connect more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories.

While SWIFT does not hold funds or manage accounts on behalf of customers, we enable our global community of users to communicate securely, exchanging standardised financial messages in a reliable way, thereby supporting global and local financial flows, as well as trade and commerce all around the world.

As their trusted provider, we relentlessly pursue operational excellence; we support our community in addressing cyber threats; and we continually seek ways to lower costs, reduce risks and eliminate operational inefficiencies.

Our products and services support our community's access and integration, business intelligence, reference data and financial crime compliance needs.

SWIFT also brings the financial community together – at global, regional and local levels – to shape market practice, define standards and debate issues of mutual interest or concern.

SWIFT's strategic five year plan, SWIFT2020, challenges SWIFT to continue investing in the security, reliability and growth of its core messaging platform, while making additional investments in existing services and delivering new and innovative solutions.

Headquartered in Belgium, SWIFT's international governance and oversight reinforces the neutral, global character of its cooperative structure. SWIFT's global office network ensures an active presence in all the major financial centres

For more information about SWIFT, visit [www.swift.com](http://www.swift.com).



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