

### Kendrick Lee Director

National Digital Identity Government Technology Agency



Myinfo Powers Instant Financial Services in Singapore

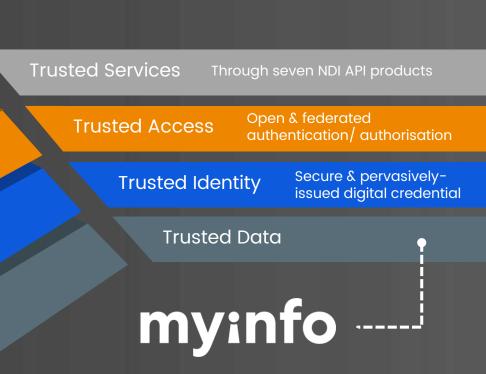


# **Myinfo is the Authoritative Data Layer** Of Singapore's National Digital Identity (NDI) stack

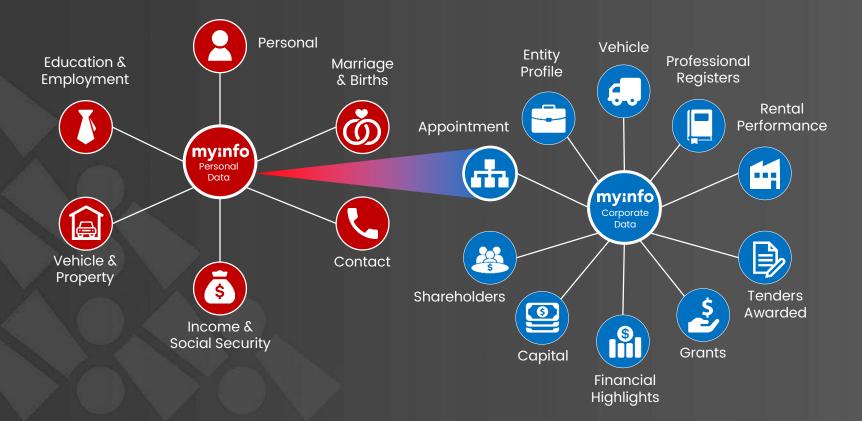
Co-Develop with private sector

Led by Government

Trusted and Sovereign National Certificate Authority



# **Myinfo Profile Data** For personal & corporate digital transactions



# Myinfo Consent-Based Data Sharing Means faster transactions for FIs and customers

# Want to start banking with DBS instantly?

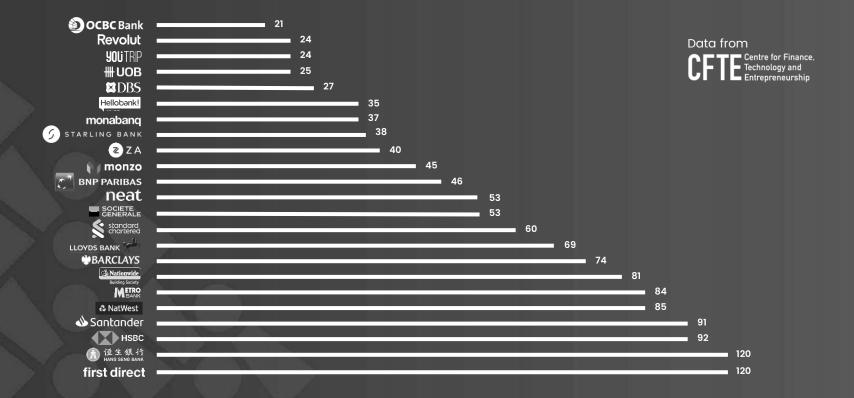
Sign up with MyInfo to seamlessly set up digibank and your new My Account. It's that easy! Our focus here at DBS is to ensure customers can access our services with minimum fuss – Myinfo allows us to do this without compromising on quality, speed, and accuracy. "

Jeremy Soo Head, Consumer Banking Group (Singapore) DBS Bank.



**DBS** 

# **Myinfo Improves User Experience** Comparing number of "clicks" to open a bank account



# Myinfo Powers 600+ Services Relevant to use cases beyond "instant" finance

## Banking

Open and maintain accounts; apply for loans, credit card

#### Insurance

Submit proposals and purchase policies; maintain accounts

#### Securities

Open depository or trading accounts; purchase investments

#### Remittance

Open accounts and make transfers

# **Digital Wallets**

Request for higher transaction limits

#### **Financial Planning**

Compare finance products and make purchases

### Trade Union

Maintain union membership account

# Charities

Register tax-deductible donations

#### **Mobile Service**

Register for pre-paid, post-paid and corporate individual plans

#### **Fibre Broadband**

Register for residential plans

#### **Car Sharing**

Register and book car sharing service

#### **Public Transport**

Maintain Account-Based Transit profile

### Retail

Purchase items under hire purchase or instalment plans

#### eCommerce

Register as verified buyer or seller status

#### Healthcare

Register for hospital apps and telemedicine services

#### Wellness

Sign-up for personalised health programme

#### Education

Register for grant-eligible courses

#### Human Resources

On-board as employee and maintain particulars

### Incorporation

Register new business through a participating corporate secretary

### Utilities

Register account and purchase electricity from a retailer

### Logistics

Register and collect deliveries from smart mailboxes

#### Government

"Tell Us Once" - Transact with agencies without filling forms

#### And More

Coming soon....

# Singapore NDI APIS Are used by FIs to digitalise user journeys end-to-end



Authentication for bank and insurance apps and web sites

Secure Electronic Signature for finance products acceptance



Face Verification for ATM balance enquiry and cash withdrawal

# Thank you!

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